

## **ANNUAL WATERWORKS INFORMATION**

ANNUAL INFORMATION TO BE MADE AVAILABLE AT THE MUNICIPAL OFFICE BY SEPTEMBER 1 OF EACH YEAR (beginning 2006)

Year: 2015

Name of Municipality: Village of Zenon Park

Date: August 11, 2016

### **WATERWORKS RATE POLICY**

On June 2, 2010, Council passed a bylaw to fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent and service charge for the use of the sewer.

Under the waterworks rate policy bylaw, the water rate of \$20.00 per month for the first 2,000 gallons of water and \$4.00 per 1,000 gallons in excess of 2,000 gallons, as adopted under the Water Bylaw, dated June 2, 2010.

The objective of the Waterworks rate policy is that we had to replace the water filter and in so doing have incurred a debt to the Diamond North Credit Union.

### **WATERWORKS CAPITAL INVESTMENT STRATEGY**

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and businesses. The strategy uses the 2006 waterworks system assessment that was required by Saskatchewan Environment for infrastructure planning

To cover the costs of future waterworks infrastructure maintenance and replacements, Council will likely need to undertake in the future a combination of increasing water rates to build the waterworks reserves. The capital investment strategy will ensure that safe drinking water can be provided to the residents and businesses in Zenon Park well into the future.

### **ANNUAL WATERWORKS FINANCIAL OVERVIEW**

The following is information on the waterworks, as required under The Municipalities Regulations:

2015 Waterworks Overview:

Total waterworks revenues: \$ 51,803

Total waterworks expenditures: \$ 52,549

Total debt payments on waterworks infrastructure loans: \$ 9,992.62

Comparison of waterworks revenues to expenditures plus dbt payments, expressed as a ratio:

$$\frac{\$ 51,803}{\$ 52,549 + \$ 9,992.62} = .83$$

## **RESERVES**

Reserves available for waterworks capital infrastructure - \$ 0

**The following additional information is available at the Municipal Office on the waterworks:**

- 2015 financial overview of the waterworks.
- Waterworks reserves.
- A copy of the 2006 waterworks assessment.