

ANNUAL WATERWORKS INFORMATION

ANNUAL INFORMATION TO BE MADE AVAILABLE AT THE MUNICIPAL OFFICE BY SEPTEMBER 1 OF EACH YEAR (beginning 2006)

Year: 2023

Name of Municipality: Village of Zenon Park

Date: June 26, 2024

WATERWORKS RATE POLICY

On September 14, 2023, Council passed a bylaw to fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent and service charge for the use of the sewer and to establish a monthly utility infrastructure fee. Bylaw 03/23.

Under the waterworks rate policy bylaw, the water rate of \$26.00 per month for the first 2,000 gallons of water and \$8.00 per 1,000 gallons in excess of 2,000 gallons, a flat rate for sewer of \$ 20 per month and an infrastructure fee of \$ 10 per month as adopted under the Water Bylaw no. 03/23, dated September 14, 2023 and put into effect October 1, 2023.

The objective of the Waterworks rate policy is that we had to replace the water filter in 2018 and restore the water tower in 2024 and in so doing have incurred a debt to the Diamond North Credit Union and a debenture in 2024, and to build up a reserve for future projects.

WATERWORKS CAPITAL INVESTMENT STRATEGY

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and businesses. The strategy uses the 2006 waterworks system assessment that was required by Saskatchewan Environment for infrastructure planning.

The capital investment strategy will ensure that safe drinking water can be provided to the residents and businesses in Zenon Park well into the future.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Regulations:

2023 Waterworks Overview:

Total waterworks revenues: \$ 67,894

Total waterworks expenditures: \$ 66,995

Total debt payments on waterworks infrastructure loans: \$ 13,645.70

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$ 67,894}{\$ 66,995 + \$ 13,645.70} = .84$$

RESERVES

Reserves available for waterworks capital infrastructure - \$ 22,758.15

The following additional information is available at the Municipal Office on the waterworks:

- 2023 financial overview of the waterworks.
- Waterworks reserves.
- A copy of the 2006 waterworks assessment.